



SYMONS CAPITAL'S ANSWERS TO THE FORM CRS **"QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL"**

Given my financial situation, should I choose an investment advisory service? Why or why not?

Continuous monitoring of the securities you hold is a critical component of most investors' success in the market. By choosing our investment advisory services, you are engaging SCM to choose and provide ongoing oversight and monitoring of your investments.

We will send you regular communications such as quarterly performance reports and fee statements for your accounts, in addition to our quarterly letter, periodic blogs and market commentary, and periodic reviews upon your request.

SCM will deduct a fee from your account, based on a percentage of the assets we manage for you.

If you prefer to buy an investment and hold it for a long time, selecting a broker who charges you a commission for the transaction is a more cost-effective option, however they do not have an obligation to monitor your investments.

Symons Capital is an intellectually independent research firm that has been registered with the SEC since 1983. Because the core goal of most investors is to protect savings to build durable wealth, we focus on Intelligent Risk Management. We believe that if you don't manage risk over full market cycles, it is very difficult to build financial security. Our interests are aligned with our investors' because our philosophy and process were built to invest our own money. Symons Capital's principals and employees have personal and retirement plan assets invested side-by-side with our investors.

We believe our research process is distinctive and our portfolios are differentiated because we do both macroeconomic and stock research. We gauge the economic and the market environment, and then pick stocks or tilt the stock/bond asset allocation using that macro lens. That is how we build an equity or asset allocation portfolio in the safest way that we believe is reasonably possible. This also means our portfolio holdings are consciously different from their benchmarks.

How will you choose investments to recommend to me?

We will talk with you about your investment objectives, risk tolerance and investment timeline and then describe SCM's investment strategies, so that we can determine together which investments are best suited to your needs and expectations.

Symons Capital has three Investment portfolio strategies that apply our Intelligent Risk Management approach to offer investors three different paths designed to achieve the central goal of financial security. Our longest managed strategy is the Symons Value equity strategy. Second is our Symons Small Cap Value equity strategy, and third is our Symons Asset Allocation strategy, which is a tactical asset allocation strategy that uses equity and fixed income Exchange Traded Funds (ETFs).

Since our inception in 1983, the core of our investment philosophy has never changed. By blending our proprietary macroeconomic research and our fundamental individual stock analysis we seek to provide a smoother path for our risk-managed portfolios. Intelligent Risk Management means that we never forget about risk, always watching for clouds on the horizon, so we can try to limit the downside, thereby preserving capital and increasing purchasing power over full market cycles. At the same time, we never forget about opportunity, whether that means being opportunistic with a specific stock, or being opportunistic on a macro sector or portfolio-wide basis.

The markets are affected by many factors and can change quickly. SCM is responsible for understanding what is going on in the world in terms of how that may affect your investments. It is our job to understand when an investment makes sense as part of your strategy or when it may be time to remove that investment from your portfolio. When we believe it is in your best interest, we will be prepared to make changes to your investment holdings.

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

SCM is a registered investment adviser. We are registered with the United States Securities and Exchange Commission (the SEC). SEC registration does not mean that the SEC sponsors or recommends our services. The SEC is our governing body and we must comply with its rules.

SCM's investment professionals are Series 65 licensed Investment Adviser Representatives (IARs), which allows them to work for SCM and provide our investment-related advice for a fee. They received this license by passing the Series 65 exam or by earning another professional designation that exempts them from passing the exam. The content of this test is knowledge required by almost all states in order to conduct business as an investment adviser representative. The exam covers state and federal securities laws, regulations, ethics and topics such as retirement planning, portfolio management and fiduciary responsibilities.

Help me understand how fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Our firm's annual fee for the first \$1 million dollars managed for a client is 1.25% of assets under management. So, if you invest \$10,000 through SCM, our firm's fee would be \$10,000 x 1.25%, which is \$125.

In addition, it is important for you to consider any other the fees you would pay, such as custodian fees, account maintenance fees and mutual fund trading fees.

More detailed information about our fees can be found in SCM's brochure (Form ADV Part 2A), which is available upon request or at www.symonscapital.com.

How might your conflicts of interest affect me, and how will you address them?

Our firm has a robust compliance program which includes requirements and best practices for compliance with federal securities law, in particular, the Investment Advisers Act of 1940.

As a firm, we review, test and certify completion of our policies and procedures throughout the year. Exceptions are addressed with upper management and training is an integral procedure for onboarding and continually educating each employee.

As noted on our Form CRS, our firm earns its income by charging a fee to our clients for managing their assets. The fees you will pay are based on a percentage of the assets we manage for you, so our fees will increase if the value of your account increases.

IARs are required to report any outside business activities to the firm. SCM's Chief Compliance Officer (CCO) will review them for any potential issues and approve or disapprove each activity. IARs also are required to report their personal brokerage accounts. The CCO monitors those accounts to ensure the IAR is not favoring their own investments over yours in any way.

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Neither SCM nor any of our representatives has any regulatory or legal disciplinary history.

Who is my primary contact person and is he or she a representative of an investment adviser?

All SCM employees who are the primary account contacts for our clients are IARs. Ed Symons and Tim Johns are your primary contacts at SCM. Please contact either of them at any time with questions about your investments, and they will provide you with answers.

When you schedule a meeting with us, it will usually be in our office. Virtual meetings or other locations can also be arranged. Your primary contact will always be a part of your meetings, but they may include other colleagues, as well, including our Chief Investment Officer, if needed.

Our operations staff will be responsible for administrative tasks related to your account. If you need to change your address or request a report, please call our office at (412) 344-7690.

Who can I talk to if I have concerns about how SCM employees are treating me?

If you are unhappy with your service from one of SCM's team members, please do not hesitate to reach out to us. We always strive to address any such issues as quickly as possible.

SCM's Chief Compliance Officer or any member of our executive team would be happy to speak with you regarding your concerns. You can reach any of us at (412) 344-7690.